

Explanation of variances – pro forma

Name of smaller authority:

ACTON BRIDGE PARISH COUNCIL

County area (local councils and parish meetings only):

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	18,452	16,991				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,212	8,770	3,558	68.27%	YES		The Parish Council increased the precept so that they could fund a project for average speed cameras if it went ahead in the 2nd half of 2023/24, which would have necessitated a significant loan
3 Total Other Receipts	2,783	2,891	108	3.88%	NO		
4 Staff Costs	3,649	4,378	729	19.98%	YES		The Clerk did significant additional hours for a project looking at average speed cameras which included a village consultation & survey
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,808	2,806	-3,002	51.69%	YES		The Joint Cemetery Committee had large payments for completion of a Cemetery Car Park in 2022/23, there were no infrastructure projects in 2023/24.
7 Balances Carried Forward	16,991	21,468				VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	See reserves tab
8 Total Cash and Short Term Investments	18,452	21,468	3,016	16.34%		VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	403,296	403,413	117	0.03%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

Explanation for 'high' reserves

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

Earmarked reserves:	£	£	£
Purchase of Land to extend the burial ground, extensive improvement works and reserves to ensure maintenance of 100 years after last grave plot sold Reserve	9,125		
		9,125	
General reserve	7,867		
		7,867	
Total reserves (must agree to Box 7)			16,991